

# Pension Savings Health Check Worksheet



Use this worksheet to help you work out what income you could expect to receive when you retire.

Your retirement savings progress	Insert today's date	date
Target income in today's money	€	Age payable
How much pension do you hope to have? 1. A.		
Pensions (forecasts in today's money)		
State pension 2.		
Workplace pension- current employer 3.		
Workplace pension- previous employers 3.		
Personal Pensions 3.		
Total Retirement Pensions B.		
Income from other savings and investments		
Total other income 4. C.		
Are you on track?		
Retirement income surplus or shortfall = B+C-A		

1. Set your retirement goal – You can simply choose a goal such as €1,000 or €2,000

a month on the basis of what you think you'll need. Or you could aim for half your current gross monthly wage or salary.

2. To find out what State Pension you might receive, online, go to [www.citizensinformation.ie](http://www.citizensinformation.ie).

In 2013-14 the full basic State Pension for someone with the full 48 years qualifying service is €230.30 a week

3. You'll find the information needed to complete this sheet on pension statements from your workplace or your personal pensions.

Use up-to-date statements, and record both the expected monthly level income and the age it will be paid from.

4. You can also take account of other income you might receive in retirement, such as from property or other savings and investments. On the worksheet, enter the monthly amount you are likely to earn in retirement from these sources.



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